



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

ALTERN ENERGY LIMITED NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 29th Annual General Meeting (“AGM”) of Altern Energy Limited (the ‘Company’) will be held on Tuesday, October 24, 2023, at 10:00 a.m. at the registered office of the Company at Descon Headquarters 18-Km Ferozepur Road, Lahore to transact the following business:

ORDINARY BUSINESS:

1. To confirm minutes of the last Extraordinary General Meeting of the Company held on December 30, 2022.
2. To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended 30th June 2023 together with the reports of Directors’ and Auditor’s thereon, together with the Annual Audited Consolidated Financial Statements of the Company for the year ended 30th June 2023 together with the report of the Auditors’ thereon.
3. To appoint the External Auditors of the Company for the ensuing year and fix their remuneration. The present auditors M/s. A.F. Ferguson & Co., Chartered Accountants, have retired and the board has recommended M/s Grant Thornton Anjum Rahman, Chartered Accountant, as auditor of the Company for the year ending June 30, 2024.

SPECIAL BUSINESS:

1. To consider and if deemed fit, to pass the following resolutions as special resolutions in pursuance of S.R.O. 389(I) /2023 dated March 21, 2023, of the Securities and Exchange Commission of Pakistan to authorize the Company to circulate the annual audited (consolidated and standalone) financial statements to its Members through QR enabled code and web link, with or without modification, additions(s) or deletions(s):

“**RESOLVED THAT** the consent and approval of the Members of Altern Energy Limited (the “**Company**”) be and is hereby accorded and the Company be and is hereby authorized to disseminate the annual audited financial statements (consolidated and standalone) to its members through QR enabled code and web link as part of the notice of Annual General Meeting.

RESOLVED FURTHER THAT Chief Executive Officer and/or the Secretary of the Company be and are hereby singly authorized to do all acts, deeds and things, take or cause to be taken all necessary actions to comply with all legal formalities and requirements and file necessary documents as may be necessary or incidental for the purpose of implementing these resolutions.”

2. To transact any other business with the permission of the Chair.

By order of the Board

Salman Ali
Company Secretary

Lahore
October 04, 2023

Plant: 5 km Kohat Road, Fateh Jang, District Attock, Tel: +92-57-2210700-2 Fax: +92-57-2210701
Website: www.alternenergypk.com E-mail: info@alternenergypk.com



NOTES:

ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

1. The Share Transfer Books of the Company will be closed from 18-10-2023 to 24-10-2023 (both days inclusive).
2. In compliance with the section 223(6) of the Companies Act 2017 (hereinafter, referred as the "Act"), the Company has electronically transmitted the Annual Accounts 2023 through email to shareholders whose e-mail addresses are available with the Company's Share Registrar, M/s Corplink (Pvt) Limited in those cases, where email addresses are not available with the Company. The shareholders should download Annual Accounts from the official website of the Company i.e. www.alternenergyhpk.com (the "Company's Website"). However, the Company would provide hard copies of the Annual Accounts to the Shareholders on their demand at their registered address, free of cost within one week of such request. Further, shareholders are requested to kindly provide the valid email address (along with a copy of valid CNIC) to the Company's address. Further, the shareholders who have not yet provided their email address are advised to submit their valid email address through a duly signed letter to the Company's Share Registrar Corplink (Pvt.) Limited, at Wings Arcade, 1-K, Commercial Model Town Lahore.
3. Members are requested to attend in person along with their Computerized National Identity Card ("CNIC") or appoint some other member as proxy and send their proxy, duly witnessed, so as to reach the registered office of the Company not later than 48 hours before the time of holding the said Meeting. A member cannot appoint more than one proxy. Proxy Form is attached at the end of the Annual Report and is also available on the Company's Website.
4. In case of a corporate entity, the Board of Directors' resolution / power of attorney along with proxy form shall be shared with the Registered Office of the Company at least 48 hours before the AGM.
5. Any individual Beneficial Owner of CDC, entitled to attend and vote at this meeting, must bring his/her original CNIC or passport, Account and participant's I.D. numbers to prove his/her identity, and in case of proxy it must enclose an attested copy of his / her CNIC or passport. Representatives of corporate members should bring the usual documents required for such purpose.
6. As per the provision of section 244 of the Act, any shares issued, or dividends declared by the Company that have remained unclaimed / unpaid for a period of three years from the date on which it was due and payable are required to be deposited with Securities and Exchange Commission of Pakistan for the credit of Federal Government after issuance of notices to the shareholders to file their claim. In case any dividend is not claimed by any shareholder, he/she may contact Company's Share Registrar Corplink (Pvt.) Limited, at Wings Arcade, 1-K, Commercial Model Town Lahore, to claim such dividends after providing necessary details.
7. Members having physical shares are requested to immediately notify the change in their addresses, if any to the Company's Share Registrar, whereas CDC account holders are requested to contact their CDC Participant / CDC Account Services.
8. Shareholders are requested to immediately notify a change in address, if any, to the Company's Share Registrar, M/s. Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore and also furnish attested photocopy of their CNIC as per Listing Regulations, if not provided earlier.